

Town of Knightdale

Wake County, North Carolina

FACT DATA SHEET



Population $(1/1/08)^I$	9,843
Population CAGR ('00-'07) ¹	6.69%
Population CAGR ('90-'07) ¹	10.37%
Projected Population (2025) ¹	39,600
Number of Employees ('05 for ZIP 27545) ²	6,888
Number of Employees CAGR ('98-'05) ²	9.88%
Number of Businesses ('05) ²	338
Number of Businesses CAGR ('98-'05) ²	4.83%
Annual Payroll ('05) ²	\$169.2 million
Annual Payroll CAGR ('98-'05) ²	8.98%
Median Age ³	31 years
Median Family Income ³	\$62,073
Housing Units (1/1/07) ¹	3,453
Owner-Occupied Housing ³	74.3%
Graduated High School ³	91.7%
Bachelor's Degree or Higher ³	33.7%

CAGR = Compound Annual Growth Rate

- ¹ Town of Knightdale Planning Department Estimates
- ² County Business Pattern Data by Zip Code
- 3 Census 2000 Data



Corporate Limts (1/1/08) 6.11 sq. mi. Annual Growth ('07-'08) 11.90% Extraterritorial Jurisdiction (1/1/08) 7.96 sq. mi.

Strategically located just east of Raleigh and the Neuse River along the new I-540. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!



Tax Base: '06-'07'	\$711,005,689
74% Residential / 26% Commercial	

Operating Budget FY '07-'08 ²	\$9,630,580
Capital Improvement Budget FY '07-'08 ²	\$1,500,000

Unreserved General Fund Balance (6/30/07)² \$2,016,026

Top 5 Town Taxpayers:1

- 1) Kimco Wakefield Knightdale, LP
- 2) Widewaters Knightdale Co., LLC
- 3) TG LVF Eastpoint, LLC
- 4) Greystone Widewaters Co., LLC
- 5) Laurens Way Co., LP

Tax Rates: '07-'081

Town of Knightdale **\$0.50 per \$100 valuation** \$0.678 per \$100 valuation Wake County

Town Employees (Full-Time and Permanent Part-Time)² 61

- ¹ Wake County Revenue Department
- ² Town of Knightdale Finance Department



2007 Median Home Sales Price ¹	\$176,000
2007 Average Home Sales Price ¹	\$183,570
Annual Change: Ave. Sales Price ('06-'07) ¹	2.22%
CAGR: Average Sales Price ('98-'07) ¹	3.94%

Number of Permits New Residential ('07)1 269

Construction Value: New Residential ('07)1 \$46.3 million

Annual Change: Const. Value ('06-'07)1 4.1% CAGR: New Residential Value ('00-'07)1 37.1%

Number of Permits: Commercial ('07)1 51

Constuction Value: Commercial ('07)1 **\$14.1** million Annual Change: Const. Value ('06-'07)¹ -20.3%

¹ Town of Knightdale Planning Department